



Minutes of the Alliance, Inc. Annual Meeting **January 29, 2012**

Present – Director Steve Stengel, Director Janis Lortz, Director Eric Swanson,
CBO Heather Haluska, Advisor R. J. Mike Nielsen and voting members of Alliance Inc.

Agenda Item #1 – Call to Order

The meeting was called to order at 12:11PM by Director Stengel

Agenda Item #2 – Workers Compensation and Unemployment Compensation

CBO Haluska reported that medical claims in 2011 dropped to 70% of what they were in 2010 however 'loss of time' claims have increased so the two claim types combine for a wash. The drop in major injuries still looks good to the state ratings agencies.

On the Unemployment side there has been another extension of the current rules. CBO Haluska has noticed a number of claims for partial weeks and warns that, when the extensions run out and the old rules come back, claiming partial weeks may not be the best way to proceed.

Agenda Item #3 – Year in Review and Financial Report(s)

Director Stengel announced that the Board of Directors has engaged former Director R. J. Mike Nielsen as an advisor for the first three months of 2012 and asked Advisor Nielsen to present a review of the past year.

Advisor Nielsen reported that 2011 was a rebuilding year for Alliance Incorporated which succeeded in getting Alliance back on a solid financial footing with a net worth, at the end of 2011, that is more than double Alliance's net worth at the end of 2010.

Advisor Nielsen said the outgoing Board of Directors was happy to be presenting the incoming Board of Directors with an Alliance Incorporated that has money in the bank, a good credit reputation and a smooth payroll schedule that pays bi-weekly without bouncing checks.

Advisor Nielsen thanked former Directors Boesch, Dedow and Haluska for sticking with the work of running Alliance and stated their belief that Alliance is again fulfilling its main mission of providing strong support for IATSE Local 470 members and the employers they serve.

Agenda Item #4 – Board of Directors Election 2012 - 2015

Director Stengel explained that he wanted to join the Alliance Incorporated Board of Directors because he saw a lack of transparency. Now that he is a Board member he knows why some things that cannot be made public and is certain that the previous Board followed the By-Laws and acted properly.

Director Stengel continued that the current Board of Directors wants to be as transparent as possible and actively seek input from the membership of Alliance.

Agenda Item #5 – Membership Questions and Concerns

The floor was opened for questions from the Alliance members present.

Prior to adjournment Advisor Nielsen took the floor and presented former Director Steve Dedow with a plaque inscribed,

“For 15 years of tireless work, faith, support and sacrifice on behalf of Alliance Incorporated and its membership.
1996 – 2011

Without you, we would be nothing.”



After the presentation of the plaque, all in attendance enjoyed a cake in the shape of a black T-shirt inscribed,

“I gave 15 years to Alliance Inc. and all I got was this lousy T-shirt. (and a nice plaque)”

Agenda Item #6. Adjournment

Director Stengel adjourned the meeting at 12:45PM.

Submitted:
Eric A. Swanson
Director, Alliance, Inc.